



Shire of Kulin

Annual Budget

2024-25



www.kulin.wa.gov.au
(08) 9880 1204
38 Johnston St, Kulin, 6365

SHIRE OF KULIN
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

LOCAL GOVERNMENT ACT 1995

TABLE OF CONTENTS

Statement of Comprehensive Income	2
Statement of Cash Flows	3
Statement of Financial Activity	4
Index of Notes to the Budget	5
Schedule of Fees and Charges	24

SHIRE'S VISION

A healthy, harmonious and progressive community where all people are willing to contribute and enjoy opportunities to be successful.

SHIRE OF KULIN
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Revenue		\$	\$	\$
Rates	2(a)	2,401,629	2,293,985	2,310,384
Grants, subsidies and contributions		1,089,353	5,945,669	3,212,742
Fees and charges	13	1,998,822	2,013,032	1,878,242
Interest revenue	9(a)	248,877	244,838	162,863
Other revenue		169,386	349,377	126,992
		5,908,067	10,846,901	7,691,223
Expenses				
Employee costs		(3,062,931)	(2,877,192)	(2,730,791)
Materials and contracts		(2,528,236)	(2,488,562)	(2,405,959)
Utility charges		(384,469)	(329,767)	(373,220)
Depreciation	6	(3,638,292)	(3,411,161)	(3,159,688)
Finance costs	9(c)	(28,526)	(32,061)	(32,626)
Insurance		(277,621)	(261,037)	(347,156)
Other expenditure		0	(3,817)	0
		(9,920,075)	(9,403,597)	(9,049,440)
		(4,012,008)	1,443,304	(1,358,217)
Capital grants, subsidies and contributions		4,365,339	3,985,633	5,936,259
Profit on asset disposals	5	73,400	60,733	34,212
Loss on asset disposals	5	(10,682)	0	0
Share of net profit of associates accounted for using the equity method		0	5,201	0
Fair value adjustments to financial assets at fair value through profit or loss		0	3,352	0
		4,428,057	4,054,919	5,970,471
Net result for the period		416,049	5,498,223	4,612,254
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus		0	135,696	0
Share of comprehensive income of associates accounted for using the equity method		0	0	0
Total other comprehensive income for the period		0	135,696	0
Total comprehensive income for the period		416,049	5,633,919	4,612,254

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF KULIN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
		\$	\$	\$
Rates		2,401,629	2,294,374	2,310,384
Grants, subsidies and contributions		1,806,299	5,945,669	3,350,709
Fees and charges		1,998,822	1,993,530	1,878,242
Interest revenue		248,877	247,375	162,863
Goods and services tax received		0	332,033	0
Other revenue		169,386	354,578	126,992
		6,625,013	11,167,559	7,829,190
Payments				
Employee costs		(3,062,931)	(2,894,069)	(2,730,791)
Materials and contracts		(2,969,180)	(2,766,647)	(2,506,584)
Utility charges		(384,469)	(331,857)	(373,220)
Finance costs		(28,526)	(32,300)	(32,626)
Insurance paid		(277,621)	(261,037)	(347,156)
Goods and services tax paid		0	(413,757)	0
		(6,722,727)	(6,699,667)	(5,990,377)
Net cash provided by (used in) operating activities	4	(97,714)	4,467,892	1,838,813
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	5(a)	(1,925,999)	(1,312,611)	(1,952,634)
Payments for construction of infrastructure	5(b)	(5,195,644)	(5,061,467)	(6,636,451)
Capital grants, subsidies and contributions		4,365,339	3,905,860	5,936,259
Proceeds from sale of land held for resale	5(c)	30,318	0	0
Proceeds from sale of property, plant and equipment	5(a)	367,000	211,136	188,000
Net cash (used in) investing activities		(2,358,986)	(2,257,082)	(2,464,826)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(102,201)	(99,144)	(99,144)
Net cash (used in) financing activities		(102,201)	(99,144)	(99,144)
Net increase (decrease) in cash held		(2,558,901)	2,111,666	(725,157)
Cash at beginning of year		5,323,358	3,211,692	3,114,418
Cash and cash equivalents at the end of the year	4	2,764,457	5,323,358	2,389,261

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF KULIN
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2025

OPERATING ACTIVITIES

Revenue from operating activities

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
General rates	2(a)(i)	\$ 2,451,414	\$ 2,357,927	\$ 2,357,443
Rates excluding general rates (inc discount and write offs)	2(a)	(49,785)	(63,942)	(47,059)
Grants, subsidies and contributions		1,089,353	5,945,669	3,212,742
Fees and charges	13	1,998,822	2,013,032	1,878,242
Interest revenue	9(a)	248,877	244,838	162,863
Other revenue		169,386	349,377	126,992
Profit on asset disposals	5	73,400	60,733	34,212
Share of net profit of associates accounted for using the equity method		0	5,201	0
Fair value adjustments to financial assets at fair value through profit or loss		0	3,352	0

Expenditure from operating activities

Employee costs		(3,062,931)	(2,877,192)	(2,730,791)
Materials and contracts		(2,528,236)	(2,488,562)	(2,405,959)
Utility charges		(384,469)	(329,767)	(373,220)
Depreciation	6	(3,638,292)	(3,411,161)	(3,159,688)
Finance costs	9(c)	(28,526)	(32,061)	(32,626)
Insurance		(277,621)	(261,037)	(347,156)
Other expenditure		0	(3,817)	0
Loss on asset disposals	5	(10,682)	0	0

Non cash amounts excluded from operating activities

	3(c)	3,575,574	3,321,613	3,125,476
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Amount attributable to operating activities

(373,716) 4,834,203 1,801,471

INVESTING ACTIVITIES

Inflows from investing activities

Capital grants, subsidies and contributions		4,365,339	3,985,633	5,936,259
Proceeds from disposal of assets		397,318	211,136	188,000

Outflows from investing activities

Payments for property, plant and equipment	5(a)	(1,925,999)	(1,312,611)	(1,952,634)
Payments for construction of infrastructure	5(b)	(5,195,644)	(5,061,467)	(6,636,451)

Amount attributable to investing activities

(2,358,986) (2,177,309) (2,464,826)

FINANCING ACTIVITIES

Inflows from financing activities

Transfers from reserve accounts	8(a)	65,000	150,000	270,000
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Outflows from financing activities

Repayment of borrowings	7(a)	(102,201)	(99,144)	(99,144)
Transfers to reserve accounts	8(a)	(251,877)	(715,236)	(601,362)

Amount attributable to financing activities

(289,078) (664,380) (430,506)

MOVEMENT IN SURPLUS OR DEFICIT

Surplus at the start of the financial year	3	3,059,332	1,066,818	1,112,090
Amount attributable to operating activities		(373,716)	4,834,203	1,801,471
Amount attributable to investing activities		(2,358,986)	(2,177,309)	(2,464,826)
Amount attributable to financing activities		(289,078)	(664,380)	(430,506)
Surplus/(deficit) remaining after the imposition of general rates	3	37,552	3,059,332	18,229

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF KULIN
FOR THE YEAR ENDED 30 JUNE 2025
INDEX OF NOTES TO THE BUDGET

Note 1	Basis of Preparation	6
Note 2	Rates and Service Charges	7
Note 3	Net Current Assets	10
Note 4	Reconciliation of cash	13
Note 5	Property, Plant and Equipment	14
Note 6	Depreciation	15
Note 7	Borrowings	16
Note 8	Reserve Accounts	18
Note 9	Other Information	19
Note 10	Elected Members Remuneration	20
Note 11	Revenue and Expenditure	21
Note 12	Program Information	23
Note 13	Fees and Charges	24

SHIRE OF KULIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

1 BASIS OF PREPARATION

The annual budget is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

2023/24 actual balances

Balances shown in this budget as 2023/24 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year. There have been some reclassifications of income and expenditure accounts with no impact on the net result.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
 - AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
 - AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities with Covenants
 - AASB 2023-1 Amendments to Australian Accounting Standards
 - Supplier Finance Arrangements
 - AASB 2023-3 Amendments to Australian Accounting Standards
 - Disclosure of Non-current Liabilities with Covenants: Tier 2
- It is not expected these standards will have an impact on the annual budget.

- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities, became mandatory during the budget year. Amendments to AASB 13 *Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2024-25 statutory budget.

New accounting standards for application in future years
The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2021-7c Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standards
 - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards
 - Lack of Exchangeability

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets
- estimation of provisions
- estimation of fair value of leases

SHIRE OF KULIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2024/25 Budgeted rate revenue	2024/25 Budgeted interim rates	2024/25 Budgeted total revenue	2023/24 Actual total revenue	2023/24 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$
(i) General rates									
Residential	Gross rental valuation	0.111592	136	1,371,293	153,025		153,025	147,195	147,140
Industrial	Gross rental valuation	0.111592	12	115,443	12,883		12,883	12,387	12,387
Commercial	Gross rental valuation	0.111592	28	435,496	48,598		48,598	46,720	46,673
Rural	Gross rental valuation	0.111592	11	102,750	11,466		11,466	10,914	10,914
Rural	Unimproved valuation	0.005757	342	386,562,685	2,225,442		2,225,442	2,140,711	2,140,329
Mining	Unimproved valuation	0.005757	0	0	0		0		0
Total general rates			529	388,587,667	2,451,414	0	2,451,414	2,357,927	2,357,443
(ii) Minimum payment									
		\$							
Residential	Gross rental valuation	540.77	9	11,173	4,867		4,867	4,680	4,680
Industrial	Gross rental valuation	540.77	5	11,452	2,704		2,704	3,120	3,120
Commercial	Gross rental valuation	540.77	4	8,282	2,163		2,163	2,079	2,080
Rural	Gross rental valuation	540.77	7	8,127	3,785		3,785	3,640	3,640
Rural	Unimproved valuation	540.77	20	1,098,515	10,815		10,815	8,319	8,319
Mining	Unimproved valuation	540.77	32	224,144	17,305		17,305	18,396	17,679
Total minimum payments			77	1,361,693	41,639	0	41,639	40,234	39,518
Total general rates and minimum payments			606	389,949,360	2,493,053	0	2,493,053	2,398,161	2,396,961
(iii) Ex-gratia rates									
CBH					28,324		28,324	27,235	27,235
					2,521,377	0	2,521,377	2,425,396	2,424,196
Discounts (Refer note 2(d))							(108,489)	(104,316)	(101,858)
Concessions (Refer note 2(e))							(11,259)	(27,095)	(11,954)
Total rates					2,521,377	0	2,401,629	2,293,985	2,310,384

The Shire did not raise specified area rates for the year ended 30th June 2025.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2024/25 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

SHIRE OF KULIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	27 September 2024	0	0.0%	11.0%
Option two				
First instalment	27 September 2024	0	5.5%	11.0%
Second instalment	31st January 2025	7	5.5%	11.0%
Option three				
First instalment	27 September 2024	0	5.5%	11.0%
Second instalment	29 November 2024	7	5.5%	11.0%
Third instalment	31 January 2025	7	5.5%	11.0%
Fourth instalment	4 April 2025	7	5.5%	11.0%

	2024/25 Budget revenue	2023/24 Actual revenue	2023/24 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	650	693	500
Instalment plan interest earned	2,000	2,029	1,500
Unpaid rates and service charge interest earned	5,000	5,474	5,000
	7,650	8,196	7,000

SHIRE OF KULIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Service Charges

The Shire did not raise service charges for the year ended 30th June 2025.

(d) Early payment discounts

Rate, fee or charge to which discount is granted	Type	Discount %	Discount (\$)	2024/25 Budget	2023/24 Actual	2023/24 Budget	Circumstances in which discount is granted
Early payment discount	Rate	5.0%		\$ 108,489	\$ 104,316	\$ 101,858	Full payment of rates made by 27 September 2024
				108,489	104,316	101,858	

(e) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/Concession	Discount %	Discount (\$)	2024/25 Budget	2023/24 Actual	2023/24 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
Kulin Retirement Homes	Rate	Concession	100.0%		\$ 10,759	\$ 10,345	\$ 10,238	Waiver of rates for Kulin Retirement Homes	Support of Kulin Retirement Homes and locals having access to residential housing
30 Beard Street	Rate	Concession			0	16,703	0		Write off for non payment of rates. Ownership of this property was transferred to Shire of Kulin under S6.71 of the Local Government Act 1995.
Small Value Write offs	Rate	Concession		<\$5	500	47	500	Rates balances less than \$5	Reduction of administration
Other	Rate	Concession	100.0%		0	0	1,216	Services provided to local non profit organisations	Community support
					11,259	27,095	11,954		

SHIRE OF KULIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents	
Receivables	
Contract assets	
Inventories	
Other assets	

Less: current liabilities

Trade and other payables	
Contract liabilities	
Long term borrowings	
Employee provisions	

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Statement of Financial Activity

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts	
Add: Current liabilities not expected to be cleared at end of year	
- Current portion of borrowings	

Total adjustments to net current assets

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
4	2,764,457	5,323,358	2,389,261
	605,249	113,231	778,417
	90,150	1,299,114	9,768
	95,918	95,918	64,574
	53,380	53,380	
	3,609,154	6,885,001	3,242,020
	(508,956)	(508,956)	(614,816)
	0	(440,944)	24,680
7	(105,353)	(102,201)	(99,144)
	(438,230)	(438,230)	(429,989)
	(1,052,539)	(1,490,331)	(1,119,269)
	2,556,615	5,394,670	2,122,751
3(b)	(2,519,063)	(2,335,338)	(2,104,522)
	37,552	3,059,332	18,229
8	(2,624,416)	(2,437,539)	(2,203,666)
	105,353	102,201	99,144
	(2,519,063)	(2,335,338)	(2,104,522)

SHIRE OF KULIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals
 Less: Fair value adjustments to financial assets at fair value through profit and loss
 Add: Loss on asset disposals
 Add: Depreciation
 Non-cash movements in non-current assets and liabilities:
 - Employee provisions

Non cash amounts excluded from operating activities

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
5	(73,400)	(60,733)	(34,212)
	0	(3,352)	0
5	10,682	0	0
6	3,638,292	3,411,161	3,159,688
	0	(25,463)	
	3,575,574	3,321,613	3,125,476

3. NET CURRENT ASSETS

(d) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT ASSETS

Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

SHIRE OF KULIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Cash at bank and on hand		\$ 140,041	\$ 2,885,819	\$ 516,956
Term deposits		2,624,416	2,437,539	1,872,305
Total cash and cash equivalents		2,764,457	5,323,358	2,389,261
Held as				
- Unrestricted cash and cash equivalents		37,555	2,783,333	185,595
- Restricted cash and cash equivalents		2,726,902	2,540,025	2,203,666
	3(a)	2,764,457	5,323,358	2,389,261
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		2,726,902	2,540,025	2,203,666
		2,726,902	2,540,025	2,203,666
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Financially backed reserves	8	2,624,416	2,437,539	2,203,666
Bonds and deposits held		102,486	102,486	0
		2,726,902	2,540,025	2,203,666
Reconciliation of net cash provided by operating activities to net result				
Net result		416,049	5,498,223	4,612,254
Depreciation	6	3,638,292	3,411,161	3,159,688
(Profit)/loss on sale of asset	5	(62,718)	(60,733)	(34,212)
Adjustments to fair value of financial assets at fair value through profit and loss		0	(3,352)	0
(Increase)/decrease in receivables		(492,018)	631,933	16,232
(Increase)/decrease in contract assets		1,208,964	(946,649)	336,893
(Increase)/decrease in inventories		0	(31,344)	0
Increase/(decrease) in payables		0	(349,519)	(100,625)
Increase/(decrease) in contract liabilities		(440,944)	241,254	(215,158)
Increase/(decrease) in employee provisions		0	(17,222)	0
Capital grants, subsidies and contributions		(4,365,339)	(3,905,860)	(5,936,259)
Net cash from operating activities		(97,714)	4,467,892	1,838,813

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF KULIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

5. PROPERTY, PLANT AND EQUIPMENT

The following assets are budgeted to be acquired and/or disposed of during the year.

	2024/25 Budget					2023/24 Actual				2023/24 Budget				
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss
(a) Property, Plant and Equipment	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Buildings	868,794					461,632	(305,807)			936,051				
Furniture and equipment	36,205					71,908				159,583				
Plant and equipment	686,000	121,000	150,000	29,000		583,568	47,774	91,136	43,362	674,000	51,105	65,000	13,895	
Motor Vehicles	335,000	172,600	217,000	44,400		172,776	145,278	120,000	17,371	183,000	102,683	123,000	20,317	
Work in Progress						22,727	305,807							
Total	1,925,999	293,600	367,000	73,400	0	1,312,611	193,052	211,136	60,733	1,952,634	153,788	188,000	34,212	0
(b) Infrastructure														
Infrastructure - roads	4,775,566					4,931,408				6,442,495				
Infrastructure - footpaths	95,312					111,245				62,956				
Infrastructure - recreation	309,766					7,806				0				
Infrastructure - other	15,000					11,008				131,000				
Total	5,195,644	0	0	0	0	5,061,467	0	0	0	6,636,451	0	0	0	0
(c) Land held for resale														
Cost of acquisition		41,000	30,318		10,682									
	0	41,000	30,318	0	10,682	0	0	0	0	0	0	0	0	0
Total	7,121,643	334,600	397,318	73,400	10,682	6,374,078	193,052	211,136	60,733	8,589,085	153,788	188,000	34,212	0

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

SHIRE OF KULIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

6. DEPRECIATION

By Class

Buildings
Furniture and equipment
Plant and equipment
Motor Vehicles
Infrastructure - roads
Infrastructure - footpaths
Infrastructure - recreation
Infrastructure - other
Other infrastructure - other

By Program

Governance
Law, order, public safety
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

2024/25 Budget	2023/24 Actual	2023/24 Budget
\$	\$	\$
470,000	452,991	423,245
50,000	46,623	53,002
450,000	438,940	453,971
250,000	244,636	215,636
2,238,292	2,059,455	1,958,381
25,000	21,288	24,537
120,000	116,735	0
35,000	30,493	0
0	0	30,916
3,638,292	3,411,161	3,159,688
146,571	139,396	34,194
54,607	54,734	93,448
1,479	1,479	0
16,560	15,860	23,304
22,398	21,573	21,212
394,758	389,241	311,033
2,292,092	2,103,907	2,015,043
82,659	80,452	126,202
627,168	604,519	535,252
3,638,292	3,411,161	3,159,688

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings	15 to 50 years
Furniture and equipment	5 to 15 years
Plant and equipment	5 to 20 years
Motor Vehicles	5 to 20 years
Infrastructure - roads	20 to 80 years
Infrastructure - footpaths	20 to 50 years
Infrastructure - recreation	20 to 50 Years
Infrastructure - other	20 to 100 Years

SHIRE OF KULIN
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2025

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal 1 July 2024	2024/25 Budget New Loans	2024/25 Budget Principal Repayments	Budget Principal outstanding 30 June 2025	2024/25 Budget Interest Repayments	Actual Principal 1 July 2023	2023/24 Actual New Loans	2023/24 Actual Principal Repayments	Actual Principal outstanding 30 June 2024	2023/24 Actual Interest Repayments	Budget Principal 1 July 2023	2023/24 Budget New Loans	2023/24 Budget Principal Repayments	Budget Principal outstanding 30 June 2024	2023/24 Budget Interest Repayments
Administration Building	1	WA Treasury Corp	3.1%	\$ 785,095	\$ 0	\$ (102,201)	\$ 682,894	\$ (28,526)	\$ 884,239	\$	\$ (99,144)	\$ 785,095	\$ (32,061)	\$ 883,702	\$	\$ (99,144)	\$ 784,558	\$ (32,626)
				785,095	0	(102,201)	682,894	(28,526)	884,239	0	(99,144)	785,095	(32,061)	883,702	0	(99,144)	784,558	(32,626)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

SHIRE OF KULIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

7. BORROWINGS

(b) New borrowings - 2024/25

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2025

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2024 nor is it expected to have unspent borrowing funds as at 30th June 2025.

(d) Credit Facilities

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Undrawn borrowing facilities credit standby arrangements			
Short Term Loan with WATC	1,000,000	1,000,000	0
Bank overdraft at balance date	0	0	250,000
Credit card limit	30,000	10,000	10,000
Credit card balance at balance date	0	9,267	5,162
Total amount of credit unused	1,030,000	1,019,267	265,162
Loan facilities			
Loan facilities in use at balance date	682,894	785,095	784,558
Unused loan facilities at balance date	1,000,000	1,000,000	0

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate.

SHIRE OF KULIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

8. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2024/25 Budget				2023/24 Actual				2023/24 Budget			
	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Leave reserve	405,580	20,279		425,859	364,335	91,245	(50,000)	405,580	364,335	86,185	(25,000)	425,520
(b) Plant reserve	375,629	18,781		394,410	45,171	330,458		375,629	45,171	329,435	0	374,606
(c) Building reserve	513,009	75,650		588,659	393,241	119,768		513,009	393,241	22,143	(25,000)	390,384
(d) Administration Equipment reserve	81,910	54,096		136,006	30,383	51,527		81,910	30,383	51,216	0	81,599
(e) Natural Disaster reserve	90,031	4,502		94,533	148,362	6,669	(65,000)	90,031	148,362	5,938	(90,000)	64,300
(f) Joint Venture Housing reserve	83,125	4,156	(40,000)	47,281	79,147	3,978		83,125	79,147	3,168	(30,000)	52,315
(g) Freebairn Recreation Centre Surface & Equipment reserve	46,814	2,341		49,155	44,573	2,241		46,814	44,573	1,784	0	46,357
(h) Medical Facilities reserve	125,879	6,294		132,173	119,854	6,025		125,879	119,855	4,797	(25,000)	99,652
(i) Fuel Facility reserve	29,727	11,486		41,213	9,261	20,466		29,727	9,261	21,172	0	30,433
(j) Sportsperson Scholarship reserve	14,913	746		15,659	14,199	714		14,913	14,199	568	0	14,767
(k) Freebairn Recreation reserve	225,888	11,294		237,182	215,076	10,812		225,888	215,076	8,608	(50,000)	173,684
(l) Short Stay Accommodation reserve	294,198	14,710	(25,000)	283,908	280,117	14,081		294,198	280,117	11,205	(25,000)	266,322
(m) Bendering Tip reserve	135,047	6,752		141,799	128,584	6,463		135,047	128,584	5,143	0	133,727
(n) Independent Water reserve	15,789	20,790		36,579	0	50,789	(35,000)	15,789	0	50,000	0	50,000
	2,437,539	251,877	(65,000)	2,624,416	1,872,303	715,236	(150,000)	2,437,539	1,872,304	601,362	(270,000)	2,203,666

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Leave reserve	NA	to fund annual and long service leave requirements
(b) Plant reserve	NA	to fund the purchase of plant
(c) Building reserve	NA	to fund the construction of staff housing
(d) Administration Equipment reserve	NA	to fund the purchase of administration equipment
(e) Natural Disaster reserve	NA	to assist in the funding of preparations following a natural disaster
(f) Joint Venture Housing reserve	NA	to fund the upkeep of JV housing with the Department of Housing
(g) Freebairn Recreation Centre Surface & Equipment reserve	NA	to fund the replacement of equipment and court surface at the FRC
(h) Medical Facilities reserve	NA	to fund the upgrade of medical facilities and costs related to the recruitment of a doctor for the Shire
(i) Fuel Facility reserve	NA	to fund the replacement of the fuel facility
(j) Sportsperson Scholarship reserve	NA	to fund scholarships for local sportspersons
(k) Freebairn Recreation reserve	NA	to fund the ongoing asset management of the FRC
(l) Short Stay Accommodation reserve	NA	to fund the construction of short stay accommodation units
(m) Bendering Tip reserve	NA	to fund the rehabilitation of the Bendering tip site
(n) Independent Water reserve	NA	to fund the replacement and maintenance of water infrastructure within the Shire

SHIRE OF KULIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

9. OTHER INFORMATION

The net result includes as revenues

(a) Interest earnings

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Investments	241,877	237,335	156,363
Other interest revenue	7,000	7,503	6,500
	<u>248,877</u>	<u>244,838</u>	<u>162,863</u>

The net result includes as expenses

(b) Auditors remuneration

Audit services	35,500	33,102	40,000
Other services	4,080	4,600	6,000
	<u>39,580</u>	<u>37,702</u>	<u>46,000</u>

(c) Interest expenses (finance costs)

Borrowings (refer Note 7(a))	28,526	32,061	32,626
	<u>28,526</u>	<u>32,061</u>	<u>32,626</u>

(d) Write offs

General rate	11,259	27,095	10,738
Fees and charges	0	0	1,216
	<u>11,259</u>	<u>27,095</u>	<u>11,954</u>

SHIRE OF KULIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

10. ELECTED MEMBERS REMUNERATION

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Cr Grant Robins			
President's allowance	8,000	7,700	7,700
Meeting attendance fees	5,760	5,980	5,060
ICT expenses	500	0	500
	14,260	13,680	13,260
Cr Brad Smoker			
Deputy President's allowance	2,000	1,925	1,925
Meeting attendance fees	2,880	2,990	2,530
ICT expenses	500	0	500
	5,380	4,915	4,955
Cr Roberta Bowey			
Meeting attendance fees	2,880	2,990	2,530
ICT expenses	500	0	500
Travel and accommodation expenses	229	417	137
	3,609	3,407	3,167
Cr Troy Gangell			
Meeting attendance fees	2,880	2,530	2,530
ICT expenses	500	0	500
	3,380	2,530	3,030
Cr Michael Lucchesi			
Meeting attendance fees	2,880	2,530	2,530
ICT expenses	500	0	500
Travel and accommodation expenses	367	358	336
	3,747	2,888	3,366
Cr Clinton Mullan			
Meeting attendance fees	2,880	2,990	2,530
ICT expenses	500	0	500
Travel and accommodation expenses	986	1,323	672
	4,366	4,313	3,702
Cr Jarron Noble			
Meeting attendance fees	2,880	2,530	2,530
ICT expenses	500	0	500
Travel and accommodation expenses	149	144	137
	3,529	2,674	3,167
Cr Lucia Varone			
Meeting attendance fees	0	920	2,530
ICT expenses	0	0	500
Travel and accommodation expenses	0	713	2,059
	0	1,633	5,089
Cr Barry West			
Meeting attendance fees	0	1,150	2,530
ICT expenses	0	0	500
Travel and accommodation expenses	0	146	336
	0	1,296	3,366
Cr Brad Miller			
Meeting attendance fees	2,880	1,840	0
ICT expenses	500	0	0
Travel and accommodation expenses	733	541	0
	4,113	2,381	0
Total Elected Member Remuneration	42,384	39,717	43,102
President's allowance	8,000	7,700	7,700
Deputy President's allowance	2,000	1,925	1,925
Meeting attendance fees	25,920	26,450	25,300
ICT expenses	4,000	0	4,500
Travel and accommodation expenses	2,464	3,642	3,677
	42,384	39,717	43,102

SHIRE OF KULIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

11 REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

SHIRE OF KULIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

11 REVENUE AND EXPENDITURE

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Rates	General rates	Over time	As adopted by Council	None	When rates notice is issued
Grants, subsidies and contributions	Bush Fire Brigade, Childcare & Community Resource Centre Operating Grants	Over time	Quarterly or biannual instalments	Contract obligation if service not provided	When payment received
Fees and charges - childcare fees	Childcare services	Over time	Payment within 14 days	None	When payment received
Fees and charges - waste management collections	Kerbside collection services	Over time	Payment on an annual basis in advance	None	When rates notice issued
Fees and charges - property hire and entry	Use of facilities	Single point in time	Payment in advance	None	When payment received
Fees and charges - memberships	Recreation centre, aquatic centre and community resource centre memberships	Over time	Payment in advance	None	When payment received
Fees and charges - rental income	Housing and office space rental	Over time	Payment in advance	None	When payment received
Fees and charges - sale of stock	Fuel, standpipe water, merchandise and bar stock	Single point in time	Full payment prior to issue or for account sales 14 days in arrears	None	When payment received or when invoice raised
Fees & charges - private works	Private works	Single point in time	14 days in arrears	None	When invoice raised

SHIRE OF KULIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

12 PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

To provide a decision making process for the efficient allocation of scarce resources.

Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

General purpose funding

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

Law, order, public safety

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

Health

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

Education and welfare

To provide services to disadvantaged persons, the elderly, children and youth

Operation of Kulin Childcare Centre and provision of services to senior citizens and the local school.

Housing

To provide and maintain general and elderly residents housing.

Provision and maintenance of housing.

Community amenities

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

Recreation and culture

To establish and effectively manage infrastructure and resource which will help the social well being of the community.

Maintenance of public halls, aquatic centre, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of the museum and other cultural facilities.

Transport

To provide safe, effective and efficient transport services to the community

Construction and maintenance of roads, streets, footpaths, depots, cycleways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

Economic services

To help promote the shire and its economic wellbeing.

Tourism and area promotion including the maintenance and operation of Community Resource Centre, Visitors Centre, caravan park and hostel. Provision of rural services including weed control, vermin control, fuel and standpipes. Building Control.

Other property and services

To monitor and control council's overheads operating accounts.

Private works operation, plant repair and operation costs and engineering operation costs.

SHIRE OF KULIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

13. FEES AND CHARGES

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
By Program:			
Governance	8,941	8,213	
General purpose funding	6,650	9,755	4,500
Law, order, public safety	2,600	10,504	2,600
Health	0	1,394	0
Education and welfare	280,350	277,255	301,000
Housing	110,344	105,991	123,278
Community amenities	120,713	114,909	122,000
Recreation and culture	240,594	273,242	206,411
Economic services	1,150,496	1,144,759	1,040,627
Other property and services	78,134	67,010	77,826
	1,998,822	2,013,032	1,878,242

The subsequent pages detail the fees and charges proposed to be imposed by the local government.